



First Time Buyer

Are you getting ready to buy your first vehicle? REGIONAL created the First Time Buyer program just for you!

First Time Buyer Program

You need a car, but you can't get credit without a credit history, yet you can't establish a history without credit. Now what?

We have two different programs, for those currently attending college, tech or trade school, and for those who have graduated and are entering the work force.

Ages 18-23

- Must be attending college, tech or trade school (must provide proof of attendance)
- Must have a Checking account with REGIONAL
- Must provide proof of income
- Purchase price of vehicle must not be over \$23,000
- Vehicle must not be more than five years old

Ages 24-30

- Must be a new college, tech or trade school graduate (must provide proof of graduation)
- Must provide proof of new employment, including starting date and pay rate
- Must have Checking account and Direct Deposit with REGIONAL
- 60 months maximum term if no prior work history
- 72 months maximum term if applicant has prior work history within past two years
- Purchase price of vehicle must not be over \$30,000 (requires cosigner over \$30,000)
- Vehicle must not be more than eight years old

Auto-Buying Resources

REGIONAL offers online resources for new and used vehicle buyers. Find out how much your old car is worth and how much you should be paying for your new vehicle with the NADA Guides.

Additionally, our experienced and friendly loan professionals can help guide you through your auto buying considerations.

Call: 1-800-762-7419

Click: regionalfcu.org

Come In: Hammond | Portage | Valparaiso

