

MIGHTY MOOSE NEWSLETTER



REGIONAL
federal credit union

WHAT IS INTEREST?

Have you ever planted a seed and watched it grow into a flower or a tree? Well, y our money can grow, too!

When you keep your money in a savings account, it will earn something called INTEREST. Interest is extra money that the credit union adds to your savings just for keeping money in your account.

Let's imagine you put \$10 into your Mighty Moose savings account. Over time, your money would grow a little bit because of interest. You didn't have to do anything except keep saving!

The more you save, and the longer you leave your money in your savings account, the more your money can grow.

Saving takes patience, but watching your savings grow can be exciting!



ASK MAX: WHAT IF I ONLY SAVE A LITTLE BIT? DOES IT STILL MATTER?

Absolutely! Every dollar you save is one step closer to your goal. Saving a little bit over and over can turn into something bigger before you know it. And with the Mighty Mosse account from REGIONAL, even your first deposit of \$1 will earn you interest.

ACTIVITY: TRUE OR FALSE?

1. My money can grow in a savings account.
2. I have to save a million dollars for interest to work.
3. Savings takes time.
4. It's OK to save a little at a time.

Answers: True, False, True, True.

