

MIGHTY MOOSE NEWSLETTER



REGIONAL
federal credit union

WHAT IS A BUDGET?

Have you or your family made a plan before going on a trip or playing a game? A BUDGET is a plan for your money.

Let's say you have \$10. You can spend it all at once, or you could make a plan for how to use it.

Here is one way to budget your money:

- Save \$5 for a future purchase, like a new bike or game
- Spend \$3 on a fun treat.
- Share \$2 by buying a gift or helping someone else.

When you make a budget, you are in control and telling your money where to go instead of wondering where it went.

So the next time you get birthday money, your allowance, or money from chores, try making a simple budget before you spend it. You might be surprised how much easier it is you have for something special.



ASK MAX: DO GROWNUPS USE BUDGETS, TOO?

Yes! Budgets aren't just for kids. Adults use budgets to help pay for things like groceries, homes and cars and to save for vacations and gifts. A budget helps everyone make smart choices with their money, no matter how old or young they are.

ACTIVITY: MY FIRST BUDGET

You have \$12, how would you use it?

How much money would you save?
What are you saving for?

How much would you spend?
What are you spending it on?

How much would you share?
How do you plan on sharing it?

