

MIGHTY MOOSE NEWSLETTER



REGIONAL
federal credit union

NEED VS. WANT

Have you ever seen something at the store and thought "I have to have that!"? But before spending money, it's important to know the difference between a NEED and a WANT.

A NEED is something you must have to stay healthy and safe. Things like food, water, clothing, a place to live and school supplies are needs.

A WANT is something that is nice to have but not necessary. Toys, video games, and the latest gadgets are all wants. They can be fun, but you can live without them.

So the next time you get money from an allowance, birthday gift, or doing chores, ask yourself "is this a need or a want?" If it's a want, you might decide to save your money instead to save for a bigger goal like a bicycle or a special toy.



ASK MAX: WHY CAN'T I BUY EVERYTHING I WANT?

Most people have a limited amount of money, so they have to make choices about how to spend it. If you spend all your money on small things right away, you might not have enough left for something bigger later. Saving a little at a time can help you get the things that matter most to you!

ACTIVITY: WHICH IS WHICH?

Check out this list of items and help Max figure out which is a NEED and which is a WANT.



Lunch for School
A New Video Game



A Winter Coat



A Toy Dinosaur
Shoes That Fit Your Feet



An Ice Cream Cone

